

A-4416

Brief Description:

Requires hearing and approval of premium changes for individual and small employer health benefits plans; requires certain information be posted on NJ DoBI's website.

Sponsored by: Assemblyman Conaway (D-7)

Reasons to Support:

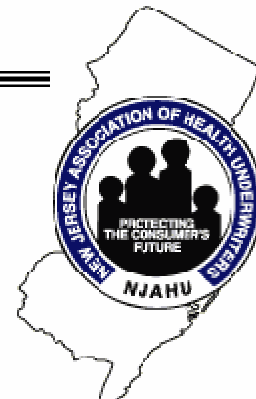
- Transparency

Reasons to Oppose:

- In NJ, we've been under the medical loss ratio law whereby if small group carriers use less than 80% on claims, refunds are provided to employers. Under PPACA, this applies to all size groups. There is no need for this in NJ.
- Bill does nothing to address the issue of rising healthcare **costs**.
- Additional administrative burden for the carriers will be passed along to the consumer.
- Creation of another governmental agency creates a bigger bureaucracy which could result in delays in consumers receiving rate quotes from the carriers.
- Evidence of carriers withdrawing from the marketplace placing financial burden on insureds.

NJAHU Position: OPPOSE (12-12-2011)

Status: Introduced 11-21-2011



Legislative Briefing